



iTrust BOND

iTRUST MTN PROGRAMME

TRANCHE 1 PRICING SUPPLEMENT

ISSUE OF **TZS 15 BILLION** FIXED RATE NOTE WITH GREENSHOE
OPTION OF **TZS 5 BILLION** UNDER THE **TZS 100 BILLION** MEDIUM

Term Note to Programme

This document constitutes the applicable Pricing Supplement relating to the issue of Notes described herein. Terms used herein shall have the same meaning ascribed to them in the Information Memorandum dated 15th January 2026. This applicable Pricing Supplement must be read in conjunction with the Programme Information Memorandum. To the extent that there is any conflict or inconsistency between the contents of this Pricing Supplement and the Information Memorandum, the provisions of this Pricing Supplement shall prevail

JANUARY 2026

1. Description of the Notes	
1.1 Issuer	iTrust Finance Limited
1.2 Issuer Credit Rating	N/A
1.3 Arrangers	CRDB Bank PLC & iTrust Finance Limited
1.4 Status of the Notes	Senior, Unsecured
1.5 Issue: Series Number*	ITFL-FXD/T01/2026/04
* Explanation of the Series number	ITFL-iTrust Finance Limited; FXD-Fixed rate notes; T01 - Tranche number; 1 2026 - year of issue; 04 -tenor
1.6 Redemption/Payment Basis	Redemption at par
1.7 Principal Amount	TZS 15,000,000,000
1.8 Oversubscription	TZS 5,000,000,000 Greenshoe Option
1.9 Use of Proceeds	iTrust Finance MTN Programme Proceeds shall be used development of digital platforms and products, fund growth of fund management, stockbrokerage, advisory and lending lines of business as well as other general corporate purposes.
1.10 Form of Notes	Book Entry
1.11 Issue Date	29th June 2026
1.12 Specified Denomination of the Notes	TZS 500,000 with integral multiple of TZS 10,000
1.13 Issue Price	At par
1.14 Interest Commencement Date	29th June 2026
1.15 Interest Termination Date	29th June 2030
1.16 Maturity Date	29th June 2030
1.17 Specified Currency	TZS (Tanzanian Shillings)
1.18 Applicable Business Day convention	Following Business Day Convention
1.19 Fiscal Agent, Registrar and Receiving Bank	CSD & Registry Company Limited
1.20 Specified office of the Fiscal Agent, Registrar, Paying and Transfer Agent	CSDR 1st Floor, Exchange Tower, NHC Morocco Square Mwai Kibaki & Ali Hassan Mwinyi Roads P.O Box 7008, Dar es salaam, Tanzania
1.21 Final Redemption Amount	TZS 15,000,000,000

1.22 Record Date	Fifteenth day before (and not including) each Interest Payment Date
2. Provisions relating to Interest Payable	
2.1 Fixed Rate Note Provisions	13.00%
i. Fixed Rate of Interest	13.00 % per annum payable quarterly in arrear
ii. Interest Payment Dates	29th September, 29th December, 29th March and 29th June each year up to and including the Maturity.
iii. Interest Period(s)	Each period commencing on (and including) an Interest Payment Date and ending on (but excluding) the following Interest Payment Date; provided that the first Interest Period will commence on (and include) the Interest Commencement Date and end on (but exclude) the following Interest Payment Date.
iv. Default Rate	Fixed Rate of Interest + 1.00%
v. Day Count Fraction	365 Days
vi. Other terms relating to the method of calculating interest for the Fixed Rate Notes	Not Applicable

3. Provisions regarding Redemption	
3.1 Redemption at the option of the Issuer	Not applicable
If applicable,	
a. Optional Redemption Dates	Not applicable
b. Optional Redemption Amount(s) and method, if any, of calculation of such amount(s)	Not applicable
3.2 Minimum period of notice (if different from Condition [6] (Redemption and Purchase)	Not applicable
a. If redeemable in part	Not applicable
b. Other terms applicable on Redemption	None
GENERAL	
1. Other terms or special conditions	None
2. Board approval for issuance of the Notes	1st August, 2025
3. Additional Selling Restrictions	None
4. Target market	Qualified Institutional Investors (QII's) and Retail Investors

5. Allotment policy	<p>In the event of an oversubscription, allotment will be at the discretion of the Issuer, subject to CMSA approval</p> <p>The allocation of Notes will be conducted transparently and impartially, considering factors such as subscription period demand, investor diversification across categories, prevailing market conditions, investor preferences, and alignment with the Issuer's financial strategy. While aiming for diversification, the Issuer retains and investors acknowledge that the Issuer's allocation decisions are final and non-negotiable.</p>
6. Settlement Procedures and Settlement Instructions	<ul style="list-style-type: none"> • For Qualified Institutional Investors (QIIs): same day funds on the settlement date to the Fiscal Agent For investors other than QIIs: evidence of payment should be submitted to the Authorized Selling Agent, the Issuer together with the duly completed Application Form prior to the date Offer closes • For investors other than QIIs: evidence of payment should be submitted to the Authorized Selling Agent, the Issuer together with the duly completed Application Form prior to the date Offer closes
7. Details of bank account(s) to which payments are to be made in respect of the Notes	<p>iTrust Bond Collection Account A/C: 10335900567 CRDB Bank</p>
8. Last Day to Register, which shall mean that the "books closed period" (during which the Register will be closed) will be from each Last Day to Register to the applicable Payment Day until the date of redemption	
9. Method of Distribution	Public
10. Rights of Cancellation	<ul style="list-style-type: none"> • The Notes will be delivered to investors on the Settlement Date by registration in the CDS Account as book entry provided that: No event occurs prior to the settlement process being finalized on the Issue Date/Settlement Date which the Issuer (in its sole discretion) consider to be a force majeure event; or No event occurs which the Issuer (in its sole discretion) considers may prejudice the issue, the Issuer or the Notes, (each a Withdrawal Event) • If the Issuer decides to terminate this transaction due to the occurrence of a Withdrawal Event, this transaction shall terminate, and no party hereto shall have any claim against any other party as a result of such termination.
11. Tax	Interest earned on the Notes is not subject to withholding tax for interest payments made to Noteholders.

12. Material Change	Save as disclosed in the Supplementary Information Memorandum as read together with this applicable Pricing Supplement, there has been no significant change in the Issuer's financial position since the date of the Issuer's last audited financial statements.
13. Responsibility Statement	The Issuer and the Board of Directors accepts responsibility for the information contained in this Pricing Supplement which, when read together with the Information Memorandum referred to above, contains all information that is material in the context of the issue of the Notes.
ADDITIONAL INFORMATION	
14. Additional steps that may be taken following approval of the Extraordinary Resolution (in accordance with the Conditions)	Not applicable
15. Specify Agents and Specified Offices if new or other Agents appointed	Not applicable
Salient Dates	
Offer Opens	8.00 a.m. on Monday, 18th May 2026
Offer Closes	5.00 p.m. on Friday, 12th June 2026
Register Compilation	Monday, 26th June 2026
Allotment	5.00 p.m. on Friday, 26th June 2026
Announcement Date	Monday, 29th June 2026
Notification Date	Monday, 29th June 2026
Register submission date to CSDR	Monday, 29th June 2026
Issue Date	Monday, 29th June 2026
CDS Account upload date recast	Tuesday, 6th July 2026
Listing date	Wednesday, 8th July 2026
Maturity Date	Monday, 29th June 2030

Authorized Signatories	
Signature: 	Signature: 
Name: Aunali Rajabali	Name: Faiz Arab
Title: Board Chairman	Title: Chief Executive Officer





Block C, 429 Mahando Street, P.O. Box 22636, Masaki, Dar es Salaam Tanzania

